



Tower Hill
Insurance

Tower Hill Insurance Group Completes Purchase of Royal Palm Insurance Company

**FOR IMMEDIATE RELEASE:
GAINESVILLE, FL, FEBRUARY 25, 2011**

We are pleased to announce that the sale of Royal Palm Insurance Company to an affiliate of Tower Hill Insurance Group, LLC has been finalized. With the purchase of Royal Palm, the market share and surplus of Tower Hill Insurance Group increase significantly.

The combined results below include all domestic Personal Lines carriers in the Tower Hill Family of Companies, as of December 31, 2010.

- Surplus \$123.0 million
- Written premium \$566.8 million
- Policies in-force 348,000

Agencies with prospective and current Royal Palm customers will also greatly benefit from Tower Hill's brand awareness campaigns and advertising initiatives. Tower Hill's campaigns include a series of television commercials featuring spokesperson Danny Wuerffel, online advertising, social media, billboards and print advertising.

About Tower Hill: Founded in 1972, Tower Hill has grown into one of Florida's largest writers of residential property insurance. The company's corporate headquarters is located in Gainesville, Florida. For more information about Tower Hill, visit www.THIG.com.

Please contact Veronique Kaiser, Communications Director, at (352)333-1259 or vkaiser@thig.com for further details about this media release.

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